

Youth Coalition of the ACT Incorporated

ABN: 59 552 254 521

Financial Statements

For the Year Ended 30 June 2025

Youth Coalition of the ACT Incorporated

ABN: 59 552 254 521

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For the Year Ended 30 June 2025

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Youth Coalition of the ACT Incorporated

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Directors' Report For the Year Ended 30 June 2025

The directors present their report on Youth Coalition of the ACT Incorporated for the financial year ended 30 June 2025.

General information

Directors

The following is a list of the board directors who were on the board for all or part of FY 2025, noting that several board members started / ended their terms in November 2024. The names of the directors in office at any time during, or since the end of, the year are:

Names	Position
Cindylee Young	Chair
Bethany Allibone	Vice Chair
Hassan Riaz	Treasurer
Sonali Varma	Secretary
Jalene Teo	Member
Harrison Oates	Member
Joshuah Yeend	Member
Kat Reed	Former Co-Treasurer, Member
Sunday Roach	Member
Sean Mullins (finished November 2024)	Former Co-Chair
Zachary Noble (finished August 2024)	Former Co-Treasurer
Isha Singhal (finished November 2024)	Former Vice Chair, Former Interim Treasurer
Kieran Purves (finished August 2024)	Former Independent Board Member (co-opted for a period of time)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal activities

The principal activities of the Association during the financial year were to relieve the distress of vulnerable and disadvantaged young people and their families in the ACT and the surrounding regions, improving their individual physical, social and emotional wellbeing, and advancing the social and public welfare of all young people.:

Significant changes

No significant change in the nature of these activities occurred during the year.

Operating result

The surplus of the Association for the financial year amounted to \$ 181,571(2024: \$ 12,404).


The Board notes that this surplus is intended to support increased staffing capacity and associated program delivery costs in the 2025-2027 financial years. Subsequent to the end of the reporting period, the organisation entered into an employment contract for a new staff member, with salary and related costs to be partially funded from this surplus.

Youth Coalition of the ACT Incorporated

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**Directors' Report
For the Year Ended 30 June 2025**

Signed in accordance with a resolution of the Board of Directors:

Director: .....

HASSAN RIAZ
BOARD TREASURER

Dated 18/11/2025

Director: .....

Cindyles Young - Board Chair

18/11/2025

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Auditor's Independence Declaration under Section 60-40 of the Charities and Not-for-profits Commission Act 2012 to the Responsible Persons of Youth Coalition of the ACT Incorporated

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2025, there have been:

- (i) no contraventions of the auditor independence requirements as set out in section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Hardwickes
Chartered Accountants

Bhaumik Bumia CA
Partner

Canberra

Youth Coalition of the ACT Incorporated

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Statement of Profit or Loss and Other Comprehensive Income For the Year Ended 30 June 2025

		2025	2024
	Note	\$	\$
Revenue and other income	4	946,416	787,770
Accounting and Audit fees		(10,138)	(5,361)
Depreciation expense		(3,348)	(890)
Bank charges		(174)	(188)
Cleaning fees		(14,498)	(14,518)
Computer expenses		(13,424)	(12,300)
Consultancy fees		(76,165)	(47,367)
Depreciation expense		(18,470)	(11,078)
Employee benefits expense		(587,730)	(597,083)
Insurance		(4,028)	(9,616)
Other expenses		(19,550)	(52,391)
Printing and Postage		(3,830)	(7,716)
Repairs and maintenance		(8,975)	(10,596)
Telephone expenses		(4,515)	(6,262)
Surplus before income tax		181,571	12,404
Income tax expense	2(b)	-	-
Surplus for the year		181,571	12,404
Other comprehensive income for the year		-	-
Total comprehensive income for the year		181,571	12,404

The accompanying notes form part of these financial statements.

Youth Coalition of the ACT Incorporated

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Statement of Financial Position As At 30 June 2025

	Note	2025 \$	2024 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	5	728,192	570,531
Trade and other receivables	6	33,204	286,557
Other financial assets	7	231,963	-
Other assets	9	24,906	-
TOTAL CURRENT ASSETS		1,018,265	857,088
NON-CURRENT ASSETS			
Property, plant and equipment	8	7,846	19,867
TOTAL NON-CURRENT ASSETS		7,846	19,867
TOTAL ASSETS		1,026,111	876,955
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	10	72,284	78,687
Employee benefits	12	79,746	94,049
Other financial liabilities	11	362,584	374,293
TOTAL CURRENT LIABILITIES		514,614	547,029
TOTAL LIABILITIES		514,614	547,029
NET ASSETS		511,497	329,926
EQUITY			
Reserves		325,000	325,000
Retained earnings		186,497	4,926
TOTAL EQUITY		511,497	329,926

The accompanying notes form part of these financial statements.

Youth Coalition of the ACT Incorporated

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Statement of Changes in Equity For the Year Ended 30 June 2025

2025

	Retained Earnings	Reserves	Total
	\$	\$	\$
Balance at 1 July 2024	4,926	325,000	329,926
Surplus for the year	181,571	-	181,571
Balance at 30 June 2025	186,497	325,000	511,497

2024

	Retained Earnings	Reserves	Total
	\$	\$	\$
Balance at 1 July 2023	(7,478)	325,000	317,522
Surplus for the year	12,404	-	12,404
Balance at 30 June 2024	4,926	325,000	329,926

The accompanying notes form part of these financial statements.

Youth Coalition of the ACT Incorporated

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Statement of Cash Flows For the Year Ended 30 June 2025

	2025	2024
Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers	1,264,084	480,576
Payments to suppliers and employees	(884,186)	(367,029)
Interest received	16,175	6,104
Net cash provided by operating activities	<u>396,073</u>	<u>119,651</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment	(6,449)	(12,446)
Purchase of investments	(231,963)	-
Net cash (used in) investing activities	<u>(238,412)</u>	<u>(12,446)</u>
Net increase in cash and cash equivalents held	157,661	107,205
Cash and cash equivalents at beginning of year	570,531	463,326
Cash and cash equivalents at end of financial year	5 <u>728,192</u>	<u>570,531</u>

The accompanying notes form part of these financial statements.

Youth Coalition of the ACT Incorporated

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Notes to the Financial Statements For the Year Ended 30 June 2025

The financial report covers Youth Coalition of the ACT Incorporated as an individual entity. Youth Coalition of the ACT Incorporated is a not-for-profit Association, registered and domiciled in Australia.

The functional and presentation currency of Youth Coalition of the ACT Incorporated is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures and the *Australian Charities and Not-for-profits Commission Act 2012*.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Material accounting policy information is consistent with prior reporting periods unless otherwise stated.

2 Material Accounting Policy Information

(a) Revenue and other income

Revenue from contracts with customers

Revenue is recognised on a basis that reflects the transfer of control of promised goods or services to customers at an amount that reflects the consideration the Association expects to receive in exchange for those goods or services.

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Association have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

Specific revenue streams

The revenue recognition policies for the principal revenue streams of the Association are:

Operating Grants and Donations

When the Association receives operating grant revenue or donations, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance to AASB 15.

When both these conditions are satisfied, the Association:

- identifies each performance obligation relating to the grant
- recognises a contract liability for its obligations under the agreement
- recognises revenue as it satisfies its performance obligations.

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Notes to the Financial Statements For the Year Ended 30 June 2025

2 Material Accounting Policy Information

(a) Revenue and other income

Specific revenue streams

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the Association:

- recognises the asset received in accordance with the recognition requirements of other applicable accounting standards (eg AASB 9, AASB 16, AASB 116 and AASB 138)
- recognises related amounts
- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

If a contract liability is recognised as a related amount above, the Association recognises income in profit or loss when or as it satisfies its obligations under the contract.

Interest Income

Interest income is recognised using the effective interest method.

Other income

Other income is recognised on an accruals basis when the Association is entitled to it.

(b) Income tax

The Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(c) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(d) Plant and equipment

Each class of plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

Items of plant and equipment acquired for significantly less than fair value have been recorded at the acquisition date fair value.

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Notes to the Financial Statements

For the Year Ended 30 June 2025

2 Material Accounting Policy Information

(d) Plant and equipment

Depreciation

Plant and equipment is depreciated on a straight-line basis over the asset's useful life to the Association, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Plant and Equipment	33%
Furniture, Fixtures and Fittings	20%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

(e) Financial instruments

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification

On initial recognition, the Association classifies its financial assets into the following categories, those measured at:

- amortised cost
- fair value through profit or loss - FVTPL
- fair value through other comprehensive income - equity instrument (FVOCI - equity)

Amortised cost

The Association's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

Fair value through other comprehensive income - Equity instruments

The Association has no investments in listed and unlisted entities.

Financial assets through profit or loss

The Association does not hold any assets that fall under this category.

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Notes to the Financial Statements For the Year Ended 30 June 2025

2 Material Accounting Policy Information

(e) Financial instruments

Financial assets

Impairment of financial assets

Where the simplified approach to expected credit loss (ECL) is not applied, the Association uses the presumption that an asset which is more than 30 days past due has seen a significant increase in credit risk.

The Association uses the presumption that a financial asset is in default when:

- the other party is unlikely to pay its credit obligations to the Association in full, without recourse to the Association to actions such as realising security (if any is held); or
- the financial assets is more than 90 days past due.

Trade receivables

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Association renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

Financial liabilities

The financial liabilities of the Association comprise trade payables.

(f) Impairment of non-financial assets

At the end of each reporting period the Association determines whether there is evidence of an impairment indicator for non-financial assets.

Where an indicator exists and regardless for indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the asset is estimated.

(g) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and subject to an insignificant risk of change in value.

Notes to the Financial Statements

For the Year Ended 30 June 2025

2 Material Accounting Policy Information

(h) Employee benefits

Provision is made for the Association's liability for employee benefits, those benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

(i) Economic dependence

Youth Coalition of the ACT Incorporated is dependent on the ACT Government for the majority of its revenue used to operate the business. At the date of this report the directors have no reason to believe the ACT Government will not continue to support Youth Coalition of the ACT Incorporated.

3 Critical Accounting Estimates and Judgments

Those charged with governance make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - impairment of plant and equipment

The Association assesses impairment at the end of each reporting period by evaluating conditions specific to the Association that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

Key estimates - estimation of useful life of assets

The association determines the estimated useful lives and related depreciation and amortisation charges for its plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

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Notes to the Financial Statements

For the Year Ended 30 June 2025

3 Critical Accounting Estimates and Judgments

Key estimates - grant income

For many of the grant agreements received, the determination of whether the contract includes sufficiently specific performance obligations was a significant judgement involving discussions with a number of parties at the Association, review of the proposal documents prepared during the grant application phase and consideration of the terms and conditions.

Grants received by the Association have been accounted for under both AASB 15 and AASB 1058 depending on the terms and conditions and decisions made.

If this determination was changed then the revenue recognition pattern would be different from that recognised in these financial statements.

Key estimates - employee benefits

For the purpose of measurement, AASB119 Employee Benefits defines obligations for short-term employee benefits as obligations expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related services. The Association expects most employees will take their annual leave entitlements within 24 months of the reporting period in which they are earned, but this will not have a material impact on the amounts recognised in respect of obligations for employees' leave entitlements.

Key estimates - receivables

The receivables at the reporting date have been reviewed to specifically provide for any debts which are considered irrecoverable. The remaining debts have been subject to expected credit loss testing based on the history of the association with the counterparty, the current economic climate and any future expectations relating to the industry and circumstances of the counterparty.

4 Revenue and Other Income

	2025	2024
	\$	\$
- External consulting and Room hire	6,667	56,654
- Grant income	887,718	680,116
- Interest received	23,193	6,104
- Member subscriptions	2,363	3,677
- Other revenue	15,329	30,746
- Recoupment income	11,146	10,473
Total Revenue and other income	946,416	787,770

5 Cash and Cash Equivalents

	2025	2024
	\$	\$
Cash at bank and in hand	728,192	570,531
	728,192	570,531

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Notes to the Financial Statements For the Year Ended 30 June 2025

6 Trade and Other Receivables

	2025	2024
	\$	\$
CURRENT		
Trade receivables	33,204	286,557
Total trade and other receivables	33,204	286,557

7 Other Financial Assets

	2025	2024
	\$	\$
CURRENT		
Term deposits	231,963	-
	231,963	-

8 Plant and Equipment

	2025	2024
	\$	\$
Plant and equipment		
At cost	22,137	18,112
Accumulated depreciation	(18,197)	(839)
Total plant and equipment	3,940	17,273
Furniture, fixtures and fittings		
At cost	6,883	4,460
Accumulated depreciation	(2,977)	(1,866)
Total furniture, fixtures and fittings	3,906	2,594
Total plant and equipment	7,846	19,867
Total plant and equipment	7,846	19,867

(a) Movements in carrying amounts

Movement in the carrying amounts for each class of plant and equipment between the beginning and the end of the current financial year:

	Plant and Equipment	Furniture, Fixtures and Fittings	Total
	\$	\$	\$
Year ended 30 June 2025			
Balance at the beginning of year	17,273	2,594	19,867
Additions	4,026	2,423	6,449
Depreciation expense	(17,359)	(1,111)	(18,470)
Balance at the end of the year	3,940	3,906	7,846

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Notes to the Financial Statements For the Year Ended 30 June 2025

9 Other Assets

	2025	2024
	\$	\$
CURRENT		
Prepayments	17,888	-
Accrued income	7,018	-
Total other assets	24,906	-

10 Trade and Other Payables

	2025	2024
	\$	\$
CURRENT		
Trade payables	2,679	11,227
GST payable	39,688	38,698
Accrued expense	19,778	4,000
Other payables	10,139	24,762
Total Trade and other payables	72,284	78,687

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

11 Other Financial Liabilities

	2025	2024
	\$	\$
CURRENT		
Grants in advance	362,584	374,293
Total	362,584	374,293

12 Employee Benefits

	2025	2024
	\$	\$
CURRENT		
Provision for annual leave	42,312	44,541
Provision for DFV and Parental leave	37,434	49,508
Total employee benefits	79,746	94,049

Youth Coalition of the ACT Incorporated

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Notes to the Financial Statements For the Year Ended 30 June 2025

13 Financial Risk Management

	2025	2024
	\$	\$
Financial assets		
Held at amortised cost		
Cash and cash equivalents	728,192	570,531
Term deposits	231,963	-
Trade and other receivables	33,204	286,557
Total financial assets	993,359	857,088
Financial liabilities		
Financial liabilities measured at amortised cost		
Trade and other payables	22,457	15,283
Total financial liabilities	22,457	15,283

14 Key Management Personnel Disclosures

The remuneration paid to key management personnel of the Association is \$ 430,208 (2024: \$ 400,184).

15 Auditors' Remuneration

	2025	2024
	\$	\$
Remuneration of the auditor for:		
- auditing or reviewing the financial statements	6,500	4,000
Total	6,500	4,000

16 Contingencies

In the opinion of those charged with governance, the Association did not have any contingencies at 30 June 2025 (30 June 2024:None).

17 Related Parties

The Association's main related parties are as follows:

Key management personnel - refer to Note 14.

Other related parties include close family members of key management personnel and entities that are controlled or significantly influenced by those key management personnel or their close family members.

Youth Coalition of the ACT Incorporated

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Notes to the Financial Statements

For the Year Ended 30 June 2025

18 Events After the End of the Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

19 Statutory Information

The registered office and principal place of business of the company is:

Youth Coalition of the ACT Incorporated
46 Clianthus Street,
O'Connor ACT 2602

Youth Coalition of the ACT Incorporated


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Responsible Persons' Declaration

The responsible persons declare that in the responsible persons' opinion:


- there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2022*.

Responsible person 

HASSAN RIAZ
BOARD TREASURER

Dated 18/11/2025

Responsible person 

Cindylse Young - Board Chair

18/11/2025

Youth Coalition of the ACT Incorporated

Independent Audit Report to the members of Youth Coalition of the ACT Incorporated

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Youth Coalition of the ACT Incorporated, which comprises the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information and the responsible persons' declaration.

In our opinion the financial report of Youth Coalition of the ACT Incorporated has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) giving a true and fair view of the Registered Entity's financial position as at 30 June 2025 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards - Simplified Disclosures and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2022*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Registered Entity in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other matter

The financial report for the year ended 30 June 2024 was audited by another auditor who expressed an unmodified opinion on that report on 11 October 2024.

Other Information

The directors are responsible for the other information. The other information obtained at the date of this auditor's report is included in the director's report, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

Youth Coalition of the ACT Incorporated

Independent Audit Report to the members of Youth Coalition of the ACT Incorporated

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Responsible Entities for the Financial Report

The responsible persons of the Registered Entity are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards - Simplified Disclosures and the ACNC Act, and for such internal control as the responsible entities determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the responsible persons are responsible for assessing the Registered Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible entities either intends to liquidate the Registered Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Registered Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.

Youth Coalition of the ACT Incorporated

Independent Audit Report to the members of Youth Coalition of the ACT Incorporated

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the responsible entities.
- Conclude on the appropriateness of the responsible entities' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Hardwicks
Chartered Accountants

Bhaumik Bumia CA
Partner

Canberra

